

VILLAGE OF REFLECTION BAY
AMENDED NOTICE OF CONVEYANCE FEE N

This Amended Notice of Conveyance Fee is being recorded by Shadow Creek Ranch Development Company Limited Partnership, as the developer of the village known as Village of Reflection Bay, in the community of Shadow Creek Ranch, and by Texas Resource Management L.P. as the assignee of Shadow Creek Ranch Development Company Limited Partnership, to amend and supersede the original Notice of Conveyance Fee recorded under Brazoria County Clerk’s File No. 2004014071.

The real property known as the Village of Reflection Bay is described on Exhibit A attached hereto and made a part hereof. All real property in the Village of Reflection Bay is subject to a Declaration of Covenants, Conditions and Restrictions for Village of Reflection Bay which was recorded under Brazoria County Clerk’s File No. 03080263, the “Declaration.”

Pursuant to Article X, Section 4C of such Declaration, every purchaser of real property in the Village of Reflection Bay that is assessable by the Village of Reflection Bay is subject to a Conveyance Fee of \$25.00 at the time of every sale, for a period of twenty years from the recording of the Declaration, which was on December 23, 2003. That twenty year period will end December 23, 2023. Such Conveyance Fees must be collected on all sales and resales during the 20 year period, as more fully set out in the Declaration. The Declaration stipulates such Conveyance Fees to be payable to the Declarant therein, Shadow Creek Ranch Development Company Limited Partnership. Shadow Creek Ranch Development Company Limited Partnership has assigned all rights to receive such Conveyance Fees to Texas Resource Management, L.P.

Such Conveyance Fees should be collected at each sale and remitted payable to the order of Texas Resource Management, L.P. at P.O. Box 95398, Las Vegas, NV 89193-5398.

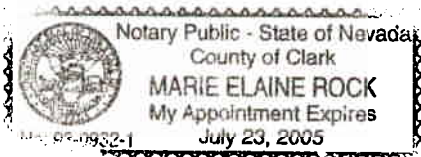
Nothing in this Notice shall be deemed to amend or modify the terms of the Declaration; this is merely to put all purchasers on notice of the obligation to pay the Conveyance Fees and to put all title companies handling closings of the obligation to collect and remit such Conveyance Fees.

SHADOW CREEK RANCH DEVELOPMENT
COMPANY LIMITED PARTNERSHIP
By its general partner, Shadow Creek Ranch, Inc

By: *Gary W. Cook*
Name: *GARY W. COOK*
Title: *PRESIDENT*

State of ~~Texas~~ Nevada §
County of Clark §

This instrument was acknowledged before me on the 19 day of Aug., 2004, by Gary W. Cook, the President with Shadow Creek Ranch, Inc., a Nevada corporation, on behalf of such limited partnership.



Marie Elaine Rock
Notary Public, State of Texas

TEXAS RESOURCE MANAGEMENT, L.P.
By its general partner, Texas Resource Management Corporation

By: G.W. Cook
Name: M.H. COLLINS
Title: Vice President

State of ~~Texas~~ Nevada §
County of Clark §

This instrument was acknowledged before me on Aug 19, 2004, by M.H. Collins, Vice President of Texas Resource Management Corporation, general partner of Texas Resource Management, L.P., on behalf of said corporation.



Marie Elaine Rock
Notary Public, State of Texas

EXHIBIT "A"
(Legal Description)

Revised December 17, 2003
October 20, 2003
Job No. 1545-0000-101

DESCRIPTION OF
405.330 ACRES
SHADOW CREEK RANCH
VILLAGE OF REFLECTION BAY

Being 405.330 acres of land located in the S.G. Haynie Survey, Abstract 212, T.C.R.R. CO. Survey, Section 3, Abstract 678 and the H.T. & B.R.R. CO. Survey, Section 82, Abstract 565, all Brazoria County, Texas, said 405.330 acres being more particularly described by metes and bounds as follows (all bearings referenced to the Texas State Plane Coordinate System, South Central Zone);

BEGINNING at the most southerly southeast corner of Shadow Creek Ranch, Reflection Bay Drive, recorded in Volume 23, Pages 259-260, Plat Records of Brazoria County, Texas, (B.C.P.R.), same being the southwest corner of North Clear Lake Loop as shown on Shadow Creek Ranch, Village One Phase One-B, a subdivision of record in Volume 22, Pages 97-104, Plat Records of Brazoria County, Texas, (B.C.P.R.);

Thence, South 35° 13' 32" East, 612.77 feet to a point for corner;

Thence, South 06° 59' 36" East, 355.44 feet to a point for corner;

Thence, South 32° 12' 08" West, 277.72 feet to a point for corner;

Thence, South 02° 23' 39" West, 574.50 feet to a point for corner;

Thence, South 66° 57' 47" West, 697.63 feet to a point for corner;

Thence, North 71° 12' 33" West, 509.14 feet to a point for corner;

Thence, South 36° 57' 26" West, 262.80 feet to a point for corner;

Thence, South 04° 02' 37" East, 2425.04 feet to a point for corner;

Thence, North 86° 46' 16" East, 650.00 feet to a point for corner;

405.330 Acres

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Thence, South $03^{\circ} 13' 45''$ East, 371.89 feet to a point on the centerline of South Clear Lake Loop (80 feet wide) as shown on Shadow Creek Ranch, Halfmoon Bay Drive and a portion of South Clear Lake Loop, a plat of record in Volume 23, Pages 335-338, Plat Records of Brazoria County, Texas, (B.C.P.R.) for corner;

Thence, South $86^{\circ} 46' 16''$ West, with said centerline and its westerly extension 706.37 feet to a point for corner;

Thence, South $03^{\circ} 15' 46''$ East, 1180.37 feet to a point for corner on the southerly line of aforementioned H.T. & B.R.R. CO. Survey, Section 82, Abstract 565, and the northerly line of the H.T. & B.R.R. CO. Survey, Section 80, Abstract 564, Brazoria County, Texas, same being the centerline of County Road 92;

Thence, South $86^{\circ} 46' 15''$ West, along said centerline and said common survey line, 1260.00 feet to a point for corner;

Thence, North $03^{\circ} 15' 46''$ West, 1134.35 feet to a point for corner on the northerly line of a 50-foot wide Easement conveyed to Houston Pipeline Company LP by instrument of record under File No. 01-048325, Official Records of Brazoria County, Texas (B.C.O.R.);

Thence, South $87^{\circ} 17' 54''$ West, 802.17 feet to a point for corner;

Thence, North $05^{\circ} 44' 42''$ West, 569.26 feet to a point for corner;

Thence, North $00^{\circ} 11' 12''$ East, 147.39 feet to a point for corner;

Thence, North $06^{\circ} 48' 21''$ East, 199.95 feet to a point for corner;

Thence, North $01^{\circ} 22' 03''$ East, 113.54 feet to a point for corner;

Thence, North $08^{\circ} 08' 20''$ West, 188.73 feet to a point for corner;

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Thence, North 26° 57' 09" East, 129.58 feet to a point for corner;

Thence, North 06° 20' 13" West, 55.00 feet to a point for corner, the beginning of a curve;

Thence, 98.09 feet along the arc of a non-tangent curve to the left having a radius of 2000.00 feet, a central angle of 02° 48' 37" and a chord that bears South 82° 15' 29" West, 98.08 feet to a point for corner;

Thence, South 80° 51' 11" West, 606.16 feet to a point for corner on the westerly line of said H.T. & B.R.R. CO. Survey, Section 82, Abstract 565 and the easterly line of the H.T. & B.R.R. CO. Survey, Section 83, Abstract 305, Brazoria County, Texas, same being a easterly line of a 376.681 acre tract of land conveyed to Pearland Investments Limited Partnership by instrument of record under File No. 99-016813, of said B.C.O.R.;

Thence, North 03° 12' 38" West, along said easterly line and said common survey line, at 182.51 feet pass the most easterly northeast corner of said 376.681 acres and the southeast corner of that certain called 159.696 acre tract of land conveyed to Pearland Investments Limited Partnership by instrument of record under File No. 99-016820, of said B.C.O.R., continuing along the easterly line of said 159.696 acres and said common survey line, in all 583.07 feet to a point for corner, the beginning of a curve;

Thence, 389.57 feet along the arc of a non-tangent curve to the right having a radius of 2000.00 feet, a central angle of 11° 09' 37" and a chord that bears North 12° 45' 09" East, 388.95 feet to a point for corner;

Thence, North 18° 19' 58" East, 394.87 feet to a point for corner, the beginning of a curve;

Thence, 1456.60 feet along the arc of a tangent curve to the left having a radius of 2000.00 feet, a central angle of 41° 43' 42" and a chord that bears North 02° 31' 53" West, 1424.62 feet to a point for corner;

Thence, North 23° 23' 45" West, 272.67 feet to a point for corner, the beginning of a curve;

Thence, 38.53 feet along the arc of a tangent curve to the right having a radius of 2000.00 feet, a central angle of 01° 06' 14" and a chord that bears North 22° 50' 38" West, 38.53 feet to a point for corner;

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Thence, North 66° 36' 15" East, 138.06 feet to a point for corner, the beginning of a curve;

Thence, 404.65 feet along the arc of a tangent curve to the right having a radius of 800.00 feet, a central angle of 28° 58' 50" and a chord that bears North 81° 05' 41" East, 400.35 feet to a point for corner;

Thence, North 04° 25' 50" East, 295.67 feet to a point for corner;

Thence, North 13° 28' 13" West, 186.50 feet to a point for corner;

Thence, North 05° 13' 32" West, 377.88 feet to a point for corner;

Thence, North 31° 42' 26" East, 103.16 feet to a point for corner on the southerly right-of-way line of that certain 30-foot wide pipeline easement granted to Teco Industrial Gas Company, LCC and Centana Intrastate Pipeline, LLC by Amendment of Right-of-way Agreement of record under File no. 01-036877;

Thence, with said southerly right-of-way line as defined by said Amendment of Right-of-way Agreement and that certain Amendment of Right-of-way Agreement of record File NO. 01-036878 of said B.C.O.R., the following three (3) courses:

- 1) North 81° 01' 50" East, 1021.91 feet to a point;
- 2) North 81° 01' 37" East, 897.18 feet to a point for corner;
- 3) North 81° 00' 36" East, 933.17 feet to a point on the centerline of aforementioned Reflection Bay Drive (80 feet wide), for the beginning of a curve;

Thence, with said centerline of Reflection Bay Drive the following three (4) courses:

- 1) 336.98 feet along the arc of a non-tangent curve to the left having a radius of 1200.00 feet, a central angle of 16° 05' 22" and a chord that bears South 11° 11' 26" East, 335.87 feet to a point;

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- 2) South $19^{\circ} 14' 07''$ East, 126.40 feet to a point;
- 3) 418.63 feet along the arc of a non-tangent curve to the left having a radius of 1500.00 feet, a central angle of $15^{\circ} 59' 26''$ and a chord that bears South $27^{\circ} 13' 50''$ East, 417.27 feet to a point;
- 4) South $35^{\circ} 13' 32''$ East, at 7.23 feet pass the northwest corner of aforementioned North Clear Lake Loop as shown on Shadow Creek Ranch Village One Phase One-B, continuing in all a distance of 87.23 feet to the POINT OF BEGINNING and containing 405.330 acres of land.

LJA Engineering & Surveying, Inc.

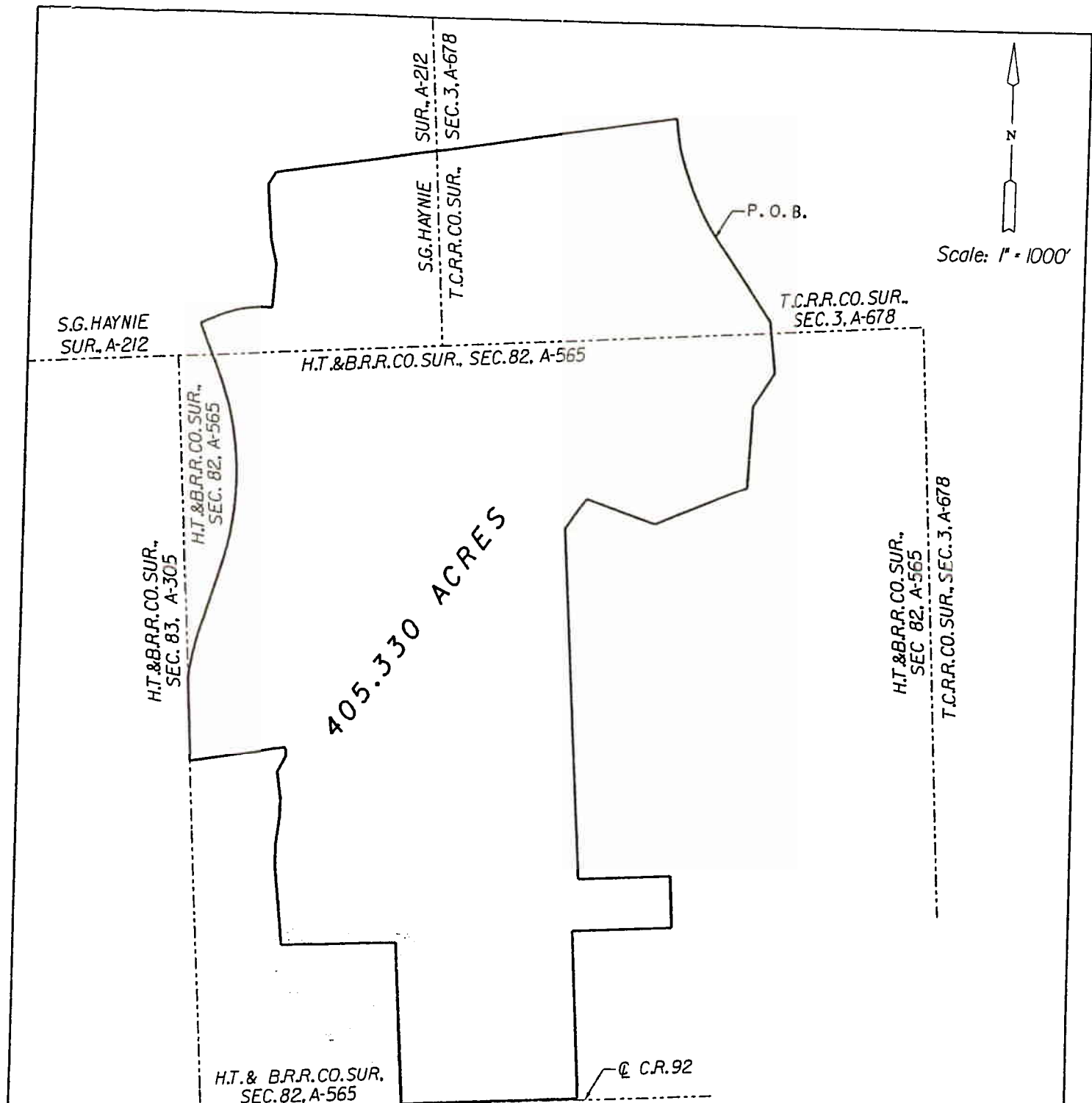



EXHIBIT OF
 VILLAGE OF REFLECTION BAY
 405.330 ACRES
 IN THE
 S. G. HAYNIE SURVEY, A-212
 T. C. R. R. CO. SURVEY, SEC. 3, A-678
 H. T. & B. R. R. CO. SURVEY, SEC. 82, A-565
 BRAZORIA COUNTY, TEXAS

OCTOBER 2003 JOB NO. 1545-0000-101

LJA Engineering & Surveying, Inc. 
 2929 Briarpark Drive Phone 713.953.5200
 Suite 600 Houston, Texas 77042-3703
 Fax 713.953.5026

REVISED AREA - DECEMBER, 2003