

# 2021 Assessment Payment Plan Agreement

Per the policy adopted by the Board of Directors of the Village Homeowners Association, Inc. on January 1, 2011, you may be eligible for a payment plan agreement.

The Association is not required to enter into a payment plan with an owner who failed to honor the terms of a previous payment plan during the two years following the owner's default under the previous payment plan.

**Assessment Rate: \$999.00** 

The maximum number of payments permitted is **four (4)** monthly payments.

Should you enter into a payment plan, the agreement is due no later than January 31, 2021.

There is a one-time fifty dollar (\$50.00) administration fee which must be included with the first payment. If your payment is received past your due date you will be deemed in default of the payment plan agreement and will no longer be eligible to participate. Note that finance charges and interest will accrue until balance is paid in full.

A late payment fee of one-hundred dollars (\$100.00) will be applied and due immediately for approved payment plan agreements whose first payment is received after January 31, 2021. No exclusions.

If a Payment Plan is voided due to nonpayment, the full amount due by the owner shall immediately become payable and access to Shadow Creek Ranch amenity privileges shall be revoked. If the full amount is not paid, the Association, without further notice, will continue the process for collecting the monies owed using all remedies available under the governing documents and the law. Should the Owner sell their home prior to the last payment per the payment plan agreement, the Payment Plan is voided and the full amount owing shall become payable at the time of closing.

\*Note: The HOA office cannot accept payments for accounts that are being handled by the Association's collection firm.

### It is your responsibility to read the entire agreement for all terms and conditions.

There are FOUR (4) ways to remit payment:

### 1. Online

Visit www.clickpay.com

Use a credit or debit card for a nominal fee or by e-check (ACH) from a bank account, FREE!

#### 2. U.S Postal Mail

Send your check/money order with payment coupon and account number to:

Village of (Name of your Village) Bay c/o FirstService Residential

PO Box 62019 Newark, NJ 07101-8060

## 3. Telephone Payment

Call 888-354-0135 Option 1 \*Additional processing fees may apply.

# 4. Shadow Creek Ranch HOA Office

12234 Shadow Creek Parkway, Suite 3112, Pearland TX 77584 (behind Sherwin Williams).

The HOA office can accept payments presented by credit or debit card for a nominal fee or by e-check (ACH) from a bank account at no charge during regular business operating hours. Business operating hours are Monday – Friday from 8:30 a.m. - 5:00 p.m.

REV NOV2020



**Assessment Rate: \$999.00** 

The maximum number of payments permitted is **four (4)** monthly payments.

Should you enter into a payment plan, the agreement is due no later than January 31, 2021.

The following information must be provided in its entirety.

Select the name of the Shadow Creek Ranch Village Association you reside in:

Emerald I	Bay Reflection Bay	Biscayne Bay	Diamond Bay
I,	and I,		owner(s) of the
property located a	at (Street Address)		
Pearland, TX 775	84 acknowledge that I fully und	erstand and agree to th	e terms and conditions set
forth herein:			
Payment 1	January 31, 2021 \$249.75 + 50.00 (Administrative Fee) = <u>\$299.75 plan payment</u>		
Payment 2	February 28, 2021 $ \frac{$249.75 \text{ plan payment}}{$11.22 \text{ finance charges}} = \frac{$260.97 \ 2^{\text{nd}} \text{ payment}}{$249.75 \text{ plan payment}} $		
Payment 3	March 31, 2021 <u>\$249.75 plan payment</u> + \$7.66 finance charges = <u>\$257.41 3<sup>rd</sup> payment</u>		
Payment 4	April 30, 2021 \$249.75 + \$4.03 finance charges = <u>\$253.78 final payment</u>		
The total payment excluding late fees	t plan agreement, including adn s if applicable.	ninistrative costs and fi	nance charges is \$1,071.93,
Name:		Name:	
Signature:		Signature:	
Email:		Email:	
Telephone #:		Telephone #:	



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12234 Shadow Creek Parkway #3112 Pearland, TX 77584

www.ShadowCreekRanchHOA.com Email: Help@shadowcreekranchhoa.com

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